

REGISTERED COMPANY NUMBER: 5354695 (England and Wales)
REGISTERED CHARITY NUMBER: 1115625

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2016
for
Shakiry Charity for Social Solidarity
(A Company Limited by Guarantee)

Third Floor
86 Whitechapel High Street
London
E1 7QX

Shakiry Charity for Social Solidarity

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for the Year Ended 31 December 2016

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Shakiry Charity for Social Solidarity

Report of the Trustees for the Year Ended 31 December 2016

The Trustees who are also directors of the charity for the purposes of the Companies Act 2006 present their report with the financial statements of the charity for the year ended 31 December 2016. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

OBJECTIVES AND ACTIVITIES

Shakiry Charity for Social Solidarity (SCSS) is a first and second tier organization whose main function is to support:

- a. Al Shakiry Charity for Social Solidarity and its five (5) affiliated Citizen Care and Advice Centres in Iraq.
- b. To serve the Iraqi Community in London.

Objectives and Aims

1. To promote the efficiency and effectiveness of charities and the efficient use of charitable resources in Iraq and the United Kingdom by providing information, guidance, training and technical and professional support and assistance.
2. Relief of Poverty: The prevention or relief of poverty in Iraq and among Iraqi communities (in particular widows and orphans, the sick, disabled, elderly and internally forced displaced people) by providing: sponsorship, financial support and services to individuals in need and/or charities or other organizations working to prevent or relieve poverty.
3. Community Capacity Building: To develop the capacity and skills of the members of the socially and economically disadvantaged Iraqi communities in Iraq and London in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.
4. Social Inclusion: To promote social inclusion for the public benefit of communities in Iraq by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society.

Public benefit.

In compiling this report, Trustees have given due regard to the public benefit guidance as issued by the Charity Commission.

Volunteers

During 2016 Shakiry Charity benefitted from an accumulated 3599 volunteering hours, which in financial terms amounted to a saving of £ 30,000, in terms of salaries and other related staffing costs.

During the course of the year, 13 volunteers were engaged to provide assistance in the following categories:

Shakiry Charity for Social Solidarity

Report of the Trustees

For the Year Ended 31 December 2016

Category	No. Of Volunteers	Volunteer Hours
Fundraising	6	960
Administration	3	1905
Accountancy	1	416
Translation	3	318
Total Volunteer Hours		3599

ACHIEVEMENTS AND PERFORMANCE

Charitable Activities

Shakiry Charity for Social Solidarity (SCSS) provides advice and support to the ongoing development of Citizen Advice and Care Centres in Iraq. This is carried out in conjunction with Al Shakiry Charity for Social Solidarity in Baghdad.

The Centres provide a service to citizens in the community. They offer free advice and support to citizens with special needs and disabilities, orphans and the destitute in medical, economic, social, and welfare matters, as well as other issues. Care is provided either in the form of financial aid or in-kind aid, such as food, clothing, housing, medication or health aid equipment. The Centres are instrumental in identifying and supporting citizens who are facing or living in a crisis situation. Shakiry Charity supports such destitute citizens by posting Weekly Appeals (and responses) on our website as well as distributing online newsletters directly to Donors and Sponsors registered on our mailing list.

Shakiry Charity's focus is to engage ongoing sponsorship for orphans, and to commit to fundraising initiatives to support the Projects we have identified which best suit the needs of citizens seeking help at our Advice and Care Centres in Iraq. The Centres also have a responsibility for their own fundraising. Currently these Centres are:

1. Najaf Centre (Opened in January 2010)
2. Bayaa Centre (Opened in June 2010)
3. Sadr City Centre (Opened in November 2011)
4. Grayaat Centre (Opened in March 2012)
5. Basra Centre (Opened in September 2016)
6. Erbil Centre (In Kurdistan. Opened on 16th March 2016)

Note: Erbil Centre was opened to the public on 16th March 2016. The intention of opening this Centre was to support forced displaced people and local citizens whose lives had been affected by the fighting in the region. Regrettably the Centre closed on 25th May 2016. The Centre was unsuccessful for several reasons, notably the language barrier, difficulty in opening a bank account, difficulty in communicating and registering with the local Charity Commission, lack of trained staffing, etc.

London Head Office

Our London head office is the hub for administration and fundraising activities in London as well as International.

The aims of the London Head Office are:

- a) To conduct the day to day management, administration and operation of Shakiry Charity for Social Solidarity in a professional and sound manner for the benefit of people in need
- b) To initiate, develop and promote fundraising activities for the purpose of securing donations and sponsorships to support disadvantaged and vulnerable citizens in Iraq.
- c) To promote social inclusion and capacity building amongst the Iraqi Community in London through participation in social events, training programmes (especially for women), online shopping portals, and participation in events and bazaars.

PROJECTS FUNDED AND MANAGED BY SCSS

During 2016 our projects were as follows:

1. Individual Relief
2. Group Relief
3. Charity Bank
4. Institutional Grants

Projects

1. Individual Relief

a. Sponsoring orphans and/or disabled children

£16,210 was raised towards sponsorship and support 90 of orphans/disabled children from destitute families. IQD 26,746,500* was transferred to Iraq. Each child received £15 (approximately IQD 25,000) monthly.

b. Special Appeals

£34,509 was raised from Special Appeals featured on our website. IQD 56,939,850* was transferred to Iraq. These appeals were requests for support for individuals and families who were in immediate need of emergency help.

2. Group Relief

In 2015 the Food and Clothing Voucher system for needy children and families was launched. Under this programme families receive 10 vouchers (totalling IQD 50,000) worth approximately £30. Vouchers are redeemed, through approved and accredited local stores according to a child/family's needs. During 2016, the total amount raised for this project was £19,481 (approximately IQD 32,727,750*) which provided for 660 families.

(* Rate of Exchange of £ to IQD fluctuated during the year. The average was £1 = IQD 1650, Note that during 2016 the exchange rate fluctuated immensely and the Pound Sterling rate declined, especially in the wake of BREXIT).

3. Charity Bank for Small Businesses

The aim of this project is primarily to help destitute and unemployed women to sustain themselves and provide a living for their families through learning and developing a skill which yields a good source of income. Women must satisfy certain criteria to qualify for a loan. If successful, they are encouraged to submit their application and apply for an "interest free loan". Generally, the loans are repaid in monthly instalments over a period of 12 – 24 months (depending on the total value of the loan).

During 2016 a total of 56 loans under the Charity Bank for Small Business Programme were approved and granted. The current capital of the Charity Bank is £38,000 (approximately IQD 60,800,000).

Charity Bank Loans 2016		Charity Bank Loans 2015	
Iraqi Home Products	24	Iraqi Home Products	19
Sewing Machine Programme	31	Sewing Machine Programme	59
Bread Oven Programme	00	Bread Oven Programme	03
Charity Shops	00	Charity Shops	01
Fabrics (for Sewing Programme)	00	Fabrics (for Sewing Programme)	10
Other loans	01	Other loans	03
Total Loans 2016	56	Total Loans 2015	95

4. Institutional Grants

Shakiry Charity continues to promote and support the development and work of a Citizen Care and Advice Centre Network throughout Iraq. Institutional Grants are allocated to adult training courses, citizen advice and development programmes, education and child development programmes as well as administrative support of the Centres.

In 2016 an amount of £118,875.00 (approximately IQD 178,500,000) was raised for this purpose.

For more detailed information on the achievements of Shakiry Charity for Social Solidarity, please see www.shakirycharity.org

FINANCIAL REVIEW

Financial position

The Trustees have reviewed the reserves of the charity. Extra effort from fundraising has resulted in a net surplus for the year of £21,288 compared to a deficit of £14,604 last year. Every effort is made in keeping overhead costs down through efficiency drives.

Reserves Policy

General Funds

The Trustees have adopted a Reserves Policy, which they consider appropriate to ensure the continued ability of the charity to meet its objectives. The policy is reviewed, annually by the Trustees, in conjunction with a broader review of the Financial Strategy. The policy for General Reserves is to hold a minimum of three months of General Fund Revenue expenditure as free reserves. These reserves are held in order to maintain the operation of the charity and to provide some surety against adverse financial events, such as income targets not being achieved or unbudgeted expenditure being required.

As at 31 December 2016 Unrestricted General Funds were £30,713 and was represented by debtors of £10,355 and cash at bank and in hand of £17,820.

Restricted Funds

The Reserves Policy for Restricted Funds is for sufficient assets to be held to meet the obligation of each fund and this is the case as at 31 January 2016.

FUTURE PLANS

1. The Trustees and Management of Shakiry Charity, in conjunction with Al-Shakiry Charity and through their existing Citizen Care and Advice Centres will continue to aim to support and develop new centres (where financially and socially viable), as well as to engage in fundraising activities to support disadvantaged and vulnerable citizens throughout Iraq.
2. Promotion and development of Shakiry Charity Shops in Iraq in order to showcase and sell the clothing tailored by the women involved in the Sewing Machine Programme, and to sell donated items for the purpose of raising funds to support the Charity Bank Project.
3. Our website and social media channels will be enhanced to better support Special Appeals, Family Relief and medical support for those in need.
4. Increased distribution of donation boxes in the Greater London area.
5. Participation in more exhibitions and events, and seminars in London and Iraq for the benefit of the community and to support fundraising.
6. To continue to provide courses for the benefit of the Iraqi community, and particularly women in order to promote community capacity building, both in Iraq and London.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The organisation is a charitable non-profit company, limited by guarantee, incorporated on 7 February 2005 and registered as a charity on 31 July 2006. The company was established under a Memorandum of Association which established the objects and powers of the charitable company, and is governed under its Articles of Association. In the event of the company being wound up directors are required to contribute an amount of £10.

Recruitment and appointment of new Trustees

Under the requirements of the Memorandum and Articles of Association, Trustees are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

Organisational structure

Mrs Lina Shakiry was appointed to the Board of Trustees. She replaces Mrs Hanna Field (who passed away in 2015) as Charity Treasurer. The appointment was accepted and confirmed by Companies House and Charity Commission on 24th November 2015.

Trustees are responsible for the strategic direction and policy of the charity. The Annual General Meeting was held on 8th June 2016. The charity aims to recruit new Trustees with relevant experience, expertise and professionalism to lead SCSS forward. Mr A.S Shakiry and Mr K Sharifi, both founding members of Shakiry Charity, continue to devote their time in a volunteering capacity as Trustees of the charity (Chair and Vice Chair respectively) and in the day to day management, as they have done since inception in 2005. New Trustees with relevant experience, expertise and understanding of our Charity's aims and objectives may be appointed to join the Trustee Board as and when identified.

Key management remuneration

The board of Trustees and the senior management (SMT) are the key management personnel of SCSS, in charge of directing, controlling, running and operating the charity. All Trustees give of their time freely and no Trustee remuneration was paid in the year. Details of related party transactions are disclosed in note 14 to the accounts.

Risk Management

The Trustees have a duty to identify and review the risks to which the charity may be exposed, and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees manage the internal and external risks to SCSS through the regular review of the financial position and internal control environment.

SCSS operates a comprehensive annual planning and budgeting system and any significant changes to these plans are subject to the specific approval of Management and Trustees. The financial reporting system compares results with these plans on a regular basis. A formal risk management process has been developed and Trustees continue to consider the principal risks to which SCSS is exposed, assess the likelihood of the risks occurring and the level of impact the risks pose. They have also considered the controls in place for these risks and have identified any necessary areas for action.

Current risks and the corresponding mitigating controls are set out below in on order of priority:

Income

As a charity SCSS is dependent on the continuing financial support of its donors. The fundraising team continue to implement their recently developed strategy. Gathering and sharing the stories of SCSS activities is a key focus with the strategy to continue, grow and renew this support along with the continued additional diversification of income base.

Recruitment

Damage to reputation is a risk for any organisation, and particularly important for a charity. Well developed communication and safeguarding processes, both internal to SCSS and with network partners are key to minimising this risk.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

5354695 (England and Wales)

Registered Charity number

1115625

Registered Office

Unit 1D, Crusader House,
289 Cricklewood Broadway,
London,
NW2 6NX

Shakiry Charity for Social Solidarity

Report of the Trustees

For the Year Ended 31 December 2016

Trustees

Trustees	Date Of Appointment	Position
1- Mr Abdul Sahib Shakiry	07/02/2005	Chair
2- Mr Kamil Sharifi	07/02/2005	Vice-Chair
3- Mr Haider Shakiry	01/09/2009	Trustee
4- Dr Zuhair Salih Habib	20/06/2014	Trustee
5- Mrs Lina Shakiry	24/11/2016	Treasurer

Company Secretary

Mrs P J Adams

Independent examiner

Tariq Mushtaq

FCCA

Bankers

Barclays Bank Plc

5 High Road

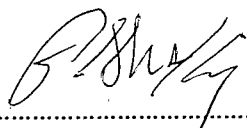
Willesden Green

London


NW10 2TE

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the Board of Trustees on 28/09/2017 and signed on its behalf by:



A S Shakiry
Chairman



Kamil Sharifi
Vice-Chair

Independent Examiner's Report to the Trustees of
Shakiry Charity for Social Solidarity

I report on the accounts for the year ended 31 December 2016 set out on pages thirteen to twenty one.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of FCCA.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

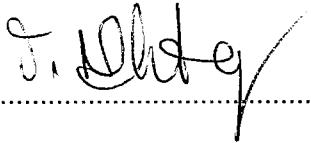
have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Independent Examiner's Report to the Trustees of
Shakiry Charity for Social Solidarity

Tariq Mushtaq
FCCA

Third Floor
86 Whitechapel High Street
London
E1 7QX

Date: 

Shakiry Charity for Social Solidarity

Statement of Financial Activities
for the Year Ended 31 December 2016

	Notes	Unrestricted fund £	Restricted funds £	31.12.16 Total funds £	31.12.15 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		194,000	99,056	293,056	201,241
Investment income	2	4,313	-	4,313	10,388
Total		<u>198,313</u>	<u>99,056</u>	<u>297,369</u>	<u>211,629</u>
 EXPENDITURE ON					
Charitable activities					
Iraqi Aid	3	118,875	70,200	189,075	137,373
Other		87,006	-	87,006	88,860
Total		<u>205,881</u>	<u>70,200</u>	<u>276,081</u>	<u>226,233</u>
NET INCOME/(EXPENDITURE)		<u>(7,568)</u>	<u>28,856</u>	<u>21,288</u>	<u>(14,604)</u>
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>38,281</u>	<u>19,857</u>	<u>58,138</u>	<u>72,742</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>30,713</u></u>	<u><u>48,713</u></u>	<u><u>79,426</u></u>	<u><u>58,138</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

Shakiry Charity for Social Solidarity (Registered number: 5354695)

Balance Sheet
At 31 December 2016

	Notes	Unrestricted fund £	Restricted funds £	31.12.16 Total funds £	31.12.15 Total funds £
FIXED ASSETS					
Tangible assets	10	2,848	-	2,848	3,913
CURRENT ASSETS					
Debtors	11	10,355	-	10,355	22,784
Cash at bank and in hand		17,820	48,713	66,533	31,746
		<u>28,175</u>	<u>48,713</u>	<u>76,888</u>	<u>54,530</u>
CREDITORS					
Amounts falling due within one year	12	(310)	-	(310)	(305)
NET CURRENT ASSETS		<u>27,865</u>	<u>48,713</u>	<u>76,578</u>	<u>54,225</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>30,713</u>	<u>48,713</u>	<u>79,426</u>	<u>58,138</u>
NET ASSETS		<u><u>30,713</u></u>	<u><u>48,713</u></u>	<u><u>79,426</u></u>	<u><u>58,138</u></u>
FUNDS					
Unrestricted funds	13			30,713	38,281
Restricted funds				48,713	19,857
TOTAL FUNDS				<u><u>79,426</u></u>	<u><u>58,138</u></u>

The notes form part of these financial statements

continued...

Shakiry Charity for Social Solidarity

Balance Sheet - continued

At 31 December 2016

The charitable company is entitled to exemption from audit under Section 479A of the Companies Act 2006 relating to subsidiary charitable companies for the year ended 31 December 2016.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 28/09/2017 and were signed on its behalf by:



.....
A S Shakiry -Trustee



.....
K Sharifi -Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Allocation and apportionment of costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Charity. These costs have been allocated between Management and Governance costs.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Shakiry Charity for Social Solidarity

Notes to the Financial Statements - continued for the Year Ended 31 December 2016

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	31.12.16	31.12.15
	£	£
Rents received	4,310	10,387
Deposit account interest	3	1
	<u>4,313</u>	<u>10,388</u>

3. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (See note 4)	Totals
	£	£
Iraqi Aid	<u>189,075</u>	<u>189,075</u>

4. GRANTS PAYABLE

	31.12.16	31.12.15
	£	£
Iraqi Aid	<u>189,075</u>	<u>137,373</u>

The total grants paid to institutions during the year was as follows:

	31.12.16	31.12.15
	£	£
Al Shakiry Charity for Social Solidarity	<u>189,075</u>	<u>137,373</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

5. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Other resources expended	80,461	6,545	87,006

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.16 £	31.12.15 £
Depreciation - owned assets	1,485	1,498

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2016 nor for the year ended 31 December 2015.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2016 nor for the year ended 31 December 2015.

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.16	31.12.15
Admin	5	5

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	139,238	62,003	201,241
Investment income	10,388	-	10,388
Total	149,626	62,003	211,629
EXPENDITURE ON			
Charitable activities			
Iraqi Aid	61,013	76,360	137,373
Other	88,860	-	88,860

Shakiry Charity for Social Solidarity

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Total	149,873	76,360	226,233
NET INCOME/(EXPENDITURE)	(247)	(14,357)	(14,604)
RECONCILIATION OF FUNDS			
Total funds brought forward	38,528	34,214	72,742
TOTAL FUNDS CARRIED FORWARD	<u>38,281</u>	<u>19,857</u>	<u>58,138</u>

10. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2016	12,266
Additions	420
At 31 December 2016	<u>12,686</u>
DEPRECIATION	
At 1 January 2016	8,353
Charge for year	1,485
At 31 December 2016	<u>9,838</u>
NET BOOK VALUE	
At 31 December 2016	<u>2,848</u>
At 31 December 2015	<u>3,913</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16 £	31.12.15 £
Other debtors	<u>10,355</u>	<u>22,784</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16	31.12.15
	£	£
Trade creditors	(1)	-
Social security and other taxes	280	305
Other creditors	31	-
	<u>310</u>	<u>305</u>

13. MOVEMENT IN FUNDS

	At 1.1.16	Net movement in funds	At 31.12.16
	£	£	£
Unrestricted funds			
General fund	38,281	(7,568)	30,713
Restricted funds			
Charity Bank	9,785	28,500	38,285
Group relief Fund	1,050	3,336	4,386
Individual Relief Fund	9,022	(2,980)	6,042
	<u>19,857</u>	<u>28,856</u>	<u>48,713</u>
TOTAL FUNDS	<u>58,138</u>	<u>21,288</u>	<u>79,426</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	198,313	(205,881)	(7,568)
Restricted funds			
Charity Bank	28,500	-	28,500
Group relief Fund	19,836	(16,500)	3,336
Individual Relief Fund	50,720	(53,700)	(2,980)
	<u>99,056</u>	<u>(70,200)</u>	<u>28,856</u>
TOTAL FUNDS	<u>297,369</u>	<u>(276,081)</u>	<u>21,288</u>

14. RELATED PARTY DISCLOSURES

Thameshouse Property Limited donated £84,000 during the year. The directors of the company are Mr A S Shakiry, Mrs L Shakiry and Mr H Shakiry who are also Trustees of the Charity. Mr Shakiry personally donated £117,364 during the year to the Charity.

Shakiry Charity for Social Solidarity

Detailed Statement of Financial Activities
for the Year Ended 31 December 2016

	31.12.16 £	31.12.15 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	1	(1)
Donations	285,200	192,907
Gift aid	7,855	8,335
	<hr/>	<hr/>
	293,056	201,241
Investment income		
Rents received	4,310	10,387
Deposit account interest	3	1
	<hr/>	<hr/>
	4,313	10,388
Total incoming resources		
	<hr/>	<hr/>
	297,369	211,629
EXPENDITURE		
Charitable activities		
Grants to institutions	189,075	137,373
Support costs		
Management		
Wages	39,240	31,707
Social security	3,478	3,628
Pensions	340	-
Rent	13,480	21,210
Printing & Cartridges	678	1,019
Maintenance	210	250
Cleaning	760	340
Office Expenses- Refreshments	309	384
Bank Charges	35	207
Paypal charges	604	-
Volunteer Expenses	2,745	3,573
Fund Raising Expenses	4,587	722
Workshop expenses	225	229
Training	155	340
Website Maintenance Fees	13,300	16,800
Website Hosting costs	315	635
	<hr/>	<hr/>
	80,461	81,044

This page does not form part of the statutory financial statements

Shakiry Charity for Social Solidarity

Detailed Statement of Financial Activities
for the Year Ended 31 December 2016

	31.12.16	31.12.15
	£	£
Governance costs		
Rates and water	996	1,693
Insurance	115	111
Light and heat	1,074	1,524
Telephone	804	876
Postage and stationery	356	391
Sundries	765	773
Accountancy and legal fees	950	950
Fixtures and fittings	1,485	1,498
	<hr/>	<hr/>
	6,545	7,816
	<hr/>	<hr/>
Total resources expended	276,081	226,233
	<hr/>	<hr/>
Net income/(expenditure)	21,288	(14,604)
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements