

REGISTERED COMPANY NUMBER: 05354695 (England and Wales)
REGISTERED CHARITY NUMBER: 1115625

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2017
for
Shakiry Charity for Social Solidarity
(A Company Limited by Guarantee)

Zam Mushtaq Limited
Third Floor
86 Whitechapel High Street
London
E1 7QX

Shakiry Charity for Social Solidarity

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The Trustees who are also Directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Shakiry Charity for Social Solidarity (SCSS) is a first and second tier organization whose main function is to support:

- Al Shakiry Charity for Social Solidarity and its five (5) affiliated Citizen Care and Advice Centres in Iraq.
- To serve the Iraqi Community in London.

Our Aims are:

- To promote the efficiency and effectiveness of charities and the efficient use of charitable resources in Iraq and the United Kingdom by providing information, guidance, training and technical and professional support and assistance.
- Relief of Poverty: The prevention or relief of poverty in Iraq and among Iraqi communities (in particular widows and orphans, the sick, disabled, elderly and internally forced displaced people) by providing: sponsorship, financial support and services to individuals in need and/or charities or other organizations working to prevent or relieve poverty.
- Community Capacity Building: To develop the capacity and skills of the members of the socially and economically disadvantaged Iraqi communities in Iraq and London in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.
- Social Inclusion: To promote social inclusion for the public benefit of communities in Iraq by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society.

Public benefit

In compiling this report, Trustees have given due regard to the public benefit guidance as issued by the Charity Commission.

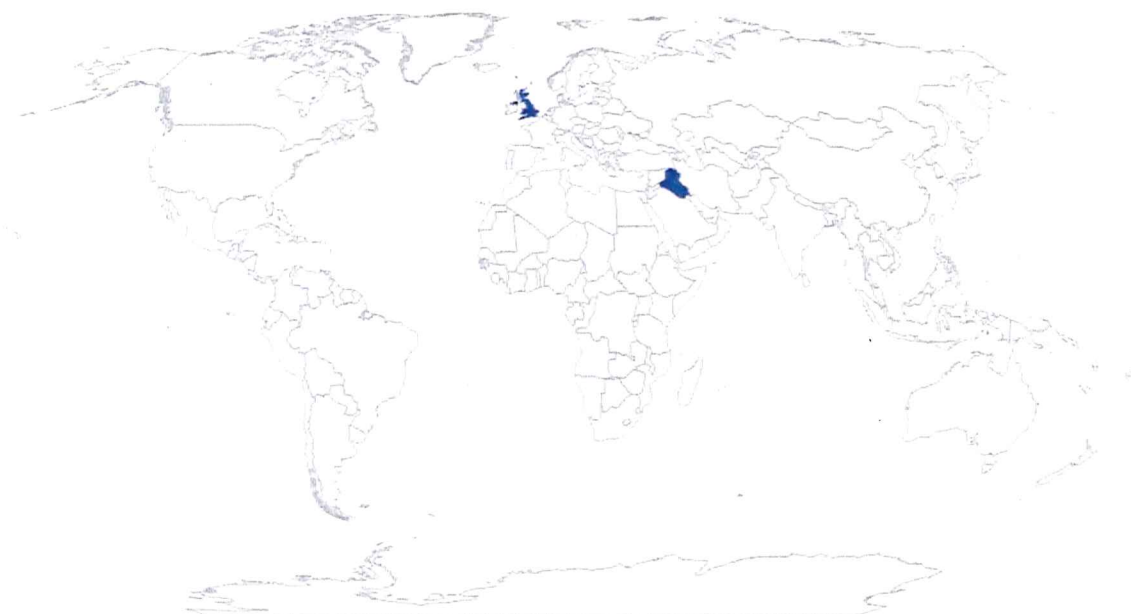
Volunteers

During 2017 Shakiry Charity benefitted from an accumulated 3039 volunteering hours, which in financial terms amounted to a saving of £ 21,880 in terms of salaries and other related staffing costs.

During the course of the year, 10 volunteers were engaged to provide assistance in the following categories:

Category	No. of Volunteers	Volunteer Hours
Fundraising	6	820
Administration	3	1905
Accountancy	1	208
Translation	1	106
Total Volunteer Hours		3039

AREAS OF OPERATION



ACHIEVEMENT AND PERFORMANCE

Shakiry Charity for Social Solidarity (SCSS) continued to provide advice and support to the ongoing development of our Citizen Advice and Care Centres (Branches) in Iraq. This is carried out in conjunction with Al Shakiry Charity for Social Solidarity in Baghdad.

The Centres provide a service to citizens in the community. They offer free advice and support to citizens with special needs and disabilities, orphans and the destitute in medical, economic, social, and welfare matters, as well as other issues. Care is provided either in the form of financial aid or in-kind aid, such as food, clothing, housing, medication or health aid equipment. The Centres are instrumental in identifying and supporting citizens who are facing or living in a crisis situation. Staff carry out regular home visits to assess the wellbeing of needy and handicapped persons. The plight and needs of destitute citizen are posted on our website through Weekly Appeals (and responses). Online newsletters are sent weekly to Donors and Sponsors registered on our mailing list.

Shakiry Charity's focus is to engage ongoing sponsorship for orphans, and to engage in fundraising initiatives to support the Projects we have identified which address the needs of citizens seeking help at our Advice and Care Centres in Iraq. The Centres also have a responsibility for their own fundraising.

Currently these Centres are:

1. Baghdad Head Office (Opened in 2005)
2. Najaf Centre (Opened in January 2010)
3. Bayaa Centre (Opened in June 2010)
4. Sadr City Centre (Opened in November 2011)
5. Grayaat Centre (Opened in March 2012)
6. Basra Centre (Opened in September 2016)



London Head Office

Our London Head Office is the hub for administration and fundraising activities in London as well as internationally.

This office is responsible for:

- To conduct the day to day management, administration and operation of Shakiry Charity for Social Solidarity in a professional and sound manner for the benefit of people in need.
- To initiate, develop and promote fundraising activities for the purpose of securing donations and sponsorships to support disadvantaged and vulnerable citizens in Iraq.
- To promote social inclusion and capacity building amongst the Iraqi Community in London through participation in social events, training programs (especially for women), online shopping portals, and participation in events and bazaars.

For more detailed information on the achievements of Shakiry Charity for Social Solidarity, please see our website www.shakirycharity.org

PROJECTS FUNDED AND MANAGED BY SCSS

During 2017 our projects were as follows:

1. Individual Relief
2. Group Relief
3. Charity Bank
4. Institutional Relief

Projects

1. Individual Relief

Sponsoring orphans and/or disabled children

£ 18,710 was raised towards sponsorship and support of 104 orphaned/disabled children from destitute families. This amount, which is equivalent to IQD 29,936.000*, was transferred to Iraq, from which each child received £15 (approximately IQD 25,000) monthly.

Special Appeals

£ 26,796 was raised from special Appeals featured on Shakiry Charity website. This amount, which is equivalent to IQD 42,873,600*, was transferred to Iraq. These appeals represented requests for financial support from individuals and families in immediate need of emergency help.

(* Rate of Exchange of Pound Sterling (£) to Iraqi Dinar (IQD) fluctuated during the year. The average was £1 = IQD 1600)

2. Group Relief

Food and Clothing

In 2015 the Food and Clothing Voucher system for needy children and families was launched. Under this program families receive 10 x IQD 5000 vouchers (total value = IQD 50,000), approximately £30 in value. Vouchers can be redeemed, through Shakiry Charity shops according to a child/family's needs. During 2017, the total amount raised for this project was £18,715* (approximately IQD 29,944,000) which provided for 624 families.

Note that during 2017 the exchange rate fluctuated immensely and the Pound Sterling rate declined, in the wake of BREXIT.

3. Charity Bank for Small Businesses

The aim of this project is primarily to help destitute and unemployed women to sustain themselves, and earn a living to provide for their families, through learning and developing a skill which yields a good source of income. Women need to satisfy certain criteria to qualify for a loan. If successful, they are encouraged to submit their application and apply for an "interest free loan". Generally, the loans are repaid in monthly instalments over a period of 12 - 24 months (depending on the total value loaned).

During 2017 a total of 27 loans were approved and granted under the Charity Bank for

Small Businesses Program. The current capital of the Charity Bank is £38,000* (approximately IQD 60,800,000). Charity Bank Loans

	2017	2016	2015
Iraqi Home Products	19	24	19
Sewing Machine Program	5	31	59
Bread Oven Program	0	0	3
Charity Shops	2	0	1
Fabrics (for Sewing Program)	0	0	10
Other loans	1	0	3
Total	27	55	95

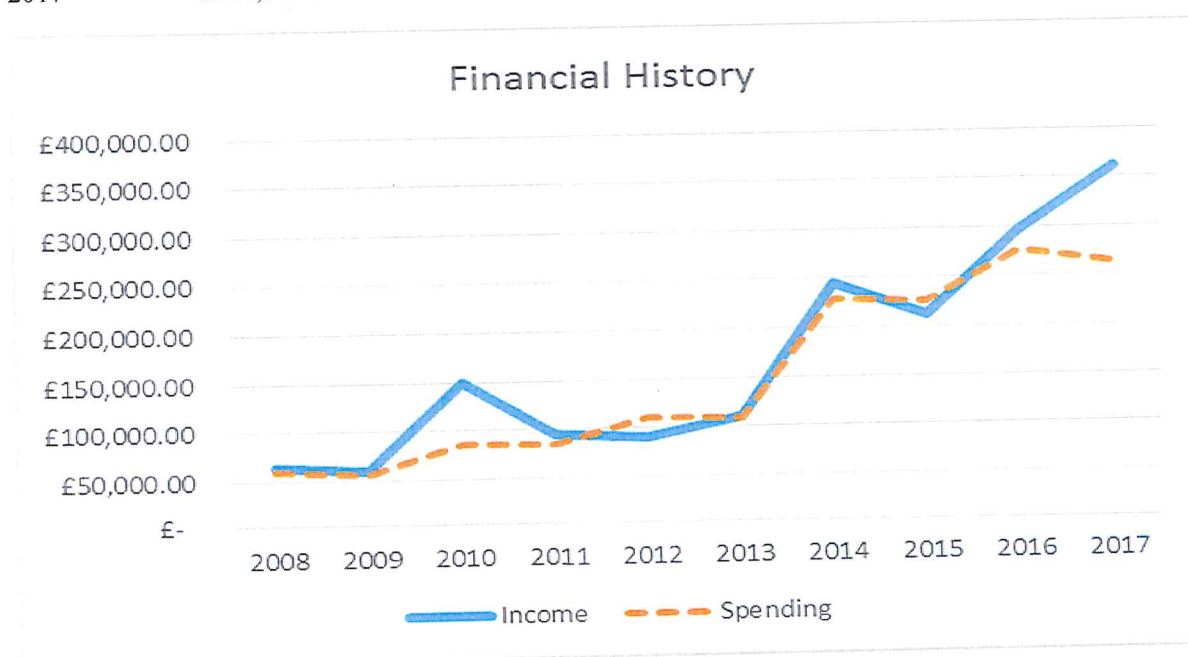
4. Institutional Relief

Shakiry Charity continues to promote and support the development and work of a Citizen Care and Advice Centre network throughout Iraq.

In 2017 an amount of £116,642* (approximately IQD 186,627,000) was raised.

Financial history

Year	Income	Spending	Balance
2008	£63,754.00	£60,084.00	£3,670.00
2009	£59,196.00	£55,263.00	£3,933.00
2010	£149,211.00	£85,598.00	£63,613.00
2011	£93,951.00	£85,057.00	£8,894.00
2012	£89,632.00	£110,644.00	£-21,012.00
2013	£111,060.00	£109,138.00	£1,922.00
2014	£244,189.00	£229,235.00	£14,954.00
2015	£211,629.00	£226,233.00	£-14,604.00
2016	£297,369.00	£276,081.00	£21,288.00
2017	£360,319.00	£263,935.00	£96,384.00



FINANCIAL REVIEW

Financial position

The Trustees have reviewed the reserves of the charity. Surplus for the year amounted to £96,384. This is attributed to an increase in Gift Aid. Every effort is made in keeping overhead costs down through efficiency drives.

Reserves policy

General Funds

The trustees have adopted a Reserves Policy, which they consider appropriate to ensure the continued ability of the charity to meet its objectives. The policy is reviewed, annually by the Trustees, in conjunction with a broader review of the financial strategy. The policy for general reserves is to hold a minimum of three months of General Fund revenue expenditure as free reserves. These reserves are held in order to maintain the operation of the charity and to provide some surety against adverse financial events, such as income targets not being achieved or unbudgeted expenditure being required.

As at 31 December 2017 unrestricted general funds, were £68,929 and was represented by debtors of £37,400 and cash at bank of £29,749.

Restricted Funds

The reserves policy is for sufficient assets to be held to meet the obligations of the charity. Restricted funds held were £107,078.

FUTURE PLANS

The Trustees and Management of Shakiry Charity, together with Al-Shakiry Charity in Iraq, and the Citizen Care and Advice Centres (Branches) will continue to support disadvantaged and vulnerable citizens throughout Iraq through fundraising initiatives.

Where financially and socially viable new centres will be established.

Where viable, Charity Shops will be promoted and established in Iraq in order to showcase and sell the clothing tailored by the women involved in the Sewing Machine Program and also to sell donated items for the purpose of raising funds to support the Charity Bank Project. These shops will also support redemption of food vouchers.

Our website and social media channels will create awareness of the plight of needy citizens through Special Appeals, Family Relief programs and seek medical support for those in need.

Increased distribution of donation boxes in the Greater London area.

Greater participation in exhibitions, events, and seminars in London and Iraq for the benefit of the community and to support fundraising will be encouraged.

To continue to provide courses for the benefit of the Iraqi community, and particularly women in order to promote community capacity building, both in Iraq and London.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The organisation is a charitable non-profit company, limited by guarantee, incorporated on 7 February 2005 and registered as a charity on 31 July 2006. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up directors are required to contribute an amount of £10.

Recruitment and appointment of new trustees

Under the requirements of the Memorandum and Articles of Association, Trustees are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

Organisational structure

There was no change in the Trustees Board during 2017.

Trustees are responsible for the strategic direction and policy of the charity. The Annual General Meeting was held on 23rd November 2017. The charity will recruit new trustees with relevant experience, expertise and professionalism to lead SCSS forward, as and when required. Mr A.S Shakiry and Mr K Sharifi, both founding members of Shakiry Charity, continue to devote their time in a volunteering capacity as Trustees of the charity (Chair and Vice Chair respectively) and in the day to day management, as they have done since inception in 2005.

Key management remuneration

The board of trustees and the senior management team (SMT – Mr A.S. Shakiry, Mr K. Sharifi) are the key management personnel of SCSS, in charge of directing, controlling, running and operating the charity. All trustees give of their time freely and no trustee remuneration was paid in the year.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees manage the internal and external risks to SCSS through the regular review of the financial position and internal control environment.

SCSS operates a comprehensive annual planning and budgeting system and any significant changes to these plans are subject to the specific approval of Management and Trustees.

The financial reporting system compares results with these plans on a regular basis. A formal risk management process has been developed and Trustees continue to consider the principal risks to which SCSS is exposed, assess the likelihood of the risks occurring and the level of impact the risks pose. They have also considered the controls in place for these risks and have identified, where necessary, areas for action.

Current risks and the corresponding mitigating controls are set out below, in no order of priority:

Income

As a charity, SCSS is dependent on the continuing financial support of its donors. The fundraising team continue to implement the fundraising strategy. Gathering and sharing the stories of SCSS activities is a key focus within the strategy to continue, grow and renew this support along with the continued additional diversification of our income base.

Recruitment

An inability to attract/retain quality personnel would lead to difficulty in sustaining SCSS's current financial model and high priority is therefore given to the recruitment of personnel across all teams in SCSS.

Reputation

Damage to reputation is risk for any organisation and particularly important for a charity. Well-developed communication and safeguarding processes, both internal to SCSS and with network partners, are key to minimising this risk.

Additional Governance Issues

SCSS has 24 Policies and Procedures which are applied in the day-to-day running of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

5354695 (England and Wales)

Registered Charity number

1115625

Registered office

Unit 1D Crusader House
289 Cricklewood Broadway London
NW2 6NX

Trustees

Mr Abdul Sahib Shakiry (Chair)
Mr Kamil Sharifi (Vice-Chair)
Mr Haider Shakiry
Dr Zuhair Salih Habib
Mrs Lina Mohammed Salman Shakiry

Independent examiner

Tariq Mushtaq
FCCA
Zam Mushtaq Limited
Third Floor
86 Whitechapel High Street
London
E1 7QX

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 26 September 2018 and signed on its behalf by:



A S Shakiry - Trustee

Independent Examiner's Report to the Trustees of
Shakiry Charity for Social Solidarity

Independent examiner's report to the trustees of Shakiry Charity for Social Solidarity ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2017.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCCA which is one of the listed bodies

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Tariq Mushtaq
FCCA
Zam Mushtaq Limited
Third Floor
86 Whitechapel High Street
London
E1 7QX

26 September 2018

Shakiry Charity for Social Solidarity

Statement of Financial Activities
for the Year Ended 31 December 2017

	Not es	Unrestricted fund £	Restricted funds £	31.12.17 Total funds £	31.12.16 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		234,066	126,253	360,319	293,056
Investment income	2	-	-	-	4,313
Total		234,066	126,253	360,319	297,369
EXPENDITURE ON					
Charitable activities	3				
Iraqi Aid		118,754	67,888	186,642	189,075
Other		77,293	-	77,293	87,006
Total		196,047	67,888	263,935	276,081
NET INCOME		38,019	58,365	96,384	21,288
RECONCILIATION OF FUNDS					
Total funds brought forward		30,713	48,713	79,426	58,138
TOTAL FUNDS CARRIED FORWARD		<u>68,732</u>	<u>107,078</u>	<u>175,810</u>	<u>79,426</u>

Balance Sheet
At 31 December 2017

	Not es	Unrestricted fund £	Restricted funds £	31.12.17 Total funds £	31.12.16 Total funds £
FIXED ASSETS					
Tangible assets	10	1,737	-	1,737	2,848
CURRENT ASSETS					
Debtors	11	37,443	-	37,443	10,355
Cash at bank and in hand		<u>29,749</u>	<u>107,078</u>	<u>136,827</u>	<u>66,533</u>
		67,192	107,078	174,270	76,888
CREDITORS					
Amounts falling due within one year	12	(197)	-	(197)	(310)
NET CURRENT ASSETS		<u>66,995</u>	<u>107,078</u>	<u>174,073</u>	<u>76,578</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>68,732</u>	<u>107,078</u>	<u>175,810</u>	<u>79,426</u>
NET ASSETS		<u>68,732</u>	<u>107,078</u>	<u>175,810</u>	<u>79,426</u>
FUNDS	13				
Unrestricted funds				68,732	30,713
Restricted funds				<u>107,078</u>	<u>48,713</u>
TOTAL FUNDS				<u>175,810</u>	<u>79,426</u>

continued...

Balance Sheet - continued

At 31 December 2017

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 26 September 2018 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'A S Shakiry', written over a horizontal line.

A S Shakiry -Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Allocation and apportionment of costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Charity. These costs have been allocated between Management and Governance costs.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	31.12.17 £	31.12.16 £
Rents received	-	4,310
Deposit account interest	-	3
	<u>-</u>	<u>4,313</u>

3. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (See note 4) £	Totals £
Iraqi Aid	<u>186,642</u>	<u>186,642</u>

4. GRANTS PAYABLE

	31.12.17 £	31.12.16 £
Iraqi Aid	<u>186,642</u>	<u>189,075</u>

The total grants paid to institutions during the year was as follows:

	31.12.17 £	31.12.16 £
Al Shakiry Charity for Social Solidarity	<u>186,642</u>	<u>189,075</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

5. SUPPORT COSTS

	Manageme nt	Governanc e costs	Totals
	£	£	£
Other resources expended	<u>70,745</u>	<u>6,548</u>	<u>77,293</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.17	31.12.16
	£	£
Depreciation - owned assets	<u>1,610</u>	<u>1,485</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2017 nor for the year ended 31 December 2016.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2017 nor for the year ended 31 December 2016.

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.17	31.12.16
	5	5
Admin	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	194,000	99,056	293,056
Investment income	<u>4,313</u>	<u>-</u>	<u>4,313</u>
Total	198,313	99,056	297,369
EXPENDITURE ON			
Charitable activities			
Iraqi Aid	118,875	70,200	189,075
Other	87,006	-	87,006

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Total	205,881	70,200	276,081
NET INCOME	(7,568)	28,856	21,288
RECONCILIATION OF FUNDS			
Total funds brought forward	38,281	19,857	58,138
TOTAL FUNDS CARRIED FORWARD	<u>30,713</u>	<u>48,713</u>	<u>79,426</u>

10. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2017	12,686
Additions	<u>499</u>
At 31 December 2017	<u>13,185</u>
DEPRECIATION	
At 1 January 2017	9,838
Charge for year	<u>1,610</u>
At 31 December 2017	<u>11,448</u>
NET BOOK VALUE	
At 31 December 2017	<u>1,737</u>
At 31 December 2016	<u>2,848</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.12.16 £
Other debtors	<u>37,443</u>	<u>10,355</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.12.16 £
Trade creditors	(1)	(1)
Social security and other taxes	167	280
Other creditors	<u>31</u>	<u>31</u>
	<u>197</u>	<u>310</u>

13. MOVEMENT IN FUNDS

	At 1.1.17 £	Net movement in funds £	At 31.12.17 £
Unrestricted funds			
General fund	30,713	38,019	68,732
Restricted funds			
Charity Bank	38,285	64,407	102,692
Group relief Fund	4,386	-	4,386
Individual Relief Fund	<u>6,042</u>	<u>(6,042)</u>	<u>-</u>
	48,713	58,365	107,078
	<u>79,426</u>	<u>96,384</u>	<u>175,810</u>
TOTAL FUNDS			

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	234,066	(196,047)	38,019
Restricted funds			
Charity Bank	64,407	-	64,407
Group relief Fund	18,716	(18,716)	-
Individual Relief Fund	<u>43,130</u>	<u>(49,172)</u>	<u>(6,042)</u>
	126,253	(67,888)	58,365
	<u>360,319</u>	<u>(263,935)</u>	<u>96,384</u>
TOTAL FUNDS			

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.16 £	Net movement in funds £	At 31.12.16 £
Unrestricted Funds			
General fund	38,281	(7,568)	30,713
Restricted Funds			
Charity Bank	9,785	28,500	38,285
Group relief Fund	1,050	3,336	4,386
Individual Relief Fund	<u>9,022</u>	<u>(2,980)</u>	<u>6,042</u>
	19,857	28,856	48,713
TOTAL FUNDS	<u>58,138</u>	<u>21,288</u>	<u>79,426</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	198,313	(205,881)	(7,568)
Restricted funds			
Charity Bank	28,500	-	28,500
Group relief Fund	19,836	(16,500)	3,336
Individual Relief Fund	<u>50,720</u>	<u>(53,700)</u>	<u>(2,980)</u>
	99,056	(70,200)	28,856
TOTAL FUNDS	<u>297,369</u>	<u>(276,081)</u>	<u>21,288</u>

14. RELATED PARTY DISCLOSURES

Thameshouse Property Limited donated £78,000 during the year. The directors of the company are Mr A S Shakiry, Mrs L Shakiry and Mr H Shakiry who are also Trustees of the Charity. Mr Shakiry personally donated £116,642 during the year to the Charity.

Shakiry Charity for Social Solidarity

Detailed Statement of Financial Activities
for the Year Ended 31 December 2017

	31.12.17 £	31.12.16 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	2	1
Donations	333,029	285,200
Gift aid	<u>27,288</u>	<u>7,855</u>
	360,319	293,056
Investment income		
Rents received	-	4,310
Deposit account interest	<u>-</u>	<u>3</u>
	-	4,313
Total incoming resources	360,319	297,369
EXPENDITURE		
Charitable activities		
Grants to institutions	186,642	189,075
Support costs		
Management		
Wages	41,306	39,240
Social security	2,051	3,478
Pensions	313	340
Rent	9,600	13,480
Printing & Cartridges	1,003	678
Maintenance	-	210
Cleaning	686	760
Office Expenses- Refreshments	281	309
Bank Charges	31	35
Paypal charges	247	604
Volunteer Expenses	3,056	2,745
Fund Raising Expenses	928	4,587
Workshop expenses	-	225
Training	120	155
Website Maintenance Fees	10,800	13,300
Website Hosting costs	<u>323</u>	<u>315</u>
	70,745	80,461

Shakiry Charity for Social Solidarity

Detailed Statement of Financial Activities
for the Year Ended 31 December 2017

	31.12.17	31.12.16
	£	£
Governance costs		
Rates and water	772	996
Insurance	118	115
Light and heat	905	1,074
Telephone	877	804
Postage and stationery	517	356
Sundries	799	765
Accountancy and legal fees	950	950
Fixtures and fittings	<u>1,610</u>	<u>1,485</u>
	<u>6,548</u>	<u>6,545</u>
Total resources expended	263,935	276,081
	<u> </u>	<u> </u>
Net income	<u><u>96,384</u></u>	<u><u>21,288</u></u>